SAAM Development Public Company Limited and its subsidiaries

Condensed Interim financial statements
for the three-month and nine-month periods ended 30 September 2026

and

Independent Auditor's Report

on review of interim financial information

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Independent Auditor's Report on Review of Interim Financial Information

To Board of Directors of SAAM Development Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position as at 30 September 2026, the consolidated and separate statements of income and comprehensive income for the three-month and nine-month periods ended 30 September 2026, the consolidated and separate statements of changes in equity and cash flows for the nine-month periods then ended, as well as the condensed notes to the interim financial information of SAAM Development Public Company Limited and its subsidiaries, and of SAAM Development Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

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Emphasis of Matters

I draw attention to Note 10 to the financial statements, on 18 July 2026, the Company acquired ordinary shares of ECO Commerce Company Limited. At present, the Company is in the process of assessing the fair value of identifiable assets acquired and liabilities assumed at the acquisition date. The assessment shall be completed within 12 months from the acquisition date pursuant to the period allowed by Thai Financial Reporting Standard No. 3 "Business Combinations". The Company will make further retrospective adjustment of the provisional amounts recognised at the acquisition date when it obtains complete accounting information for reporting in the financial statements. My opinion is not modified in respect of this matter

Rawissada W.

(Rawissada Wadwaree)
Certified Public Accountant
Registration No. 12026

PKF Audit (Thailand) Ltd.
Bangkok
13 November 2026

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SAAM Development Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2026

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
			(in thousand Baht)		
Assets					
Current assets					
Cash and cash equivalents		76,083	64,320	25,205	9,626
Short-term investments	5	15,421	16,373	12,404	12,342
Trade and other current receivables	6	52,619	31,584	21,656	21,827
Contract assets	7	-	-	1,519	1,519
Inventories - digital assets	8	8,137	9,068	-	-
Projects in progress	9	757	754	950	950
Short-term loans to related person and parties	4	5,759	4,130	16,168	10,978
Other current assets		2,560	1,691	886	607
Total current assets		**161,336**	**127,920**	**78,788**	**57,849**
Non-current assets					
Investments in subsidiaries	10	-	-	306,953	304,953
Investment in associate	11	28,448	28,264	-	-
Investment properties		90,155	90,155	7,660	7,660
Property, plant and equipment		88,759	90,262	5,721	2,808
Right-of-use assets		16,797	22,331	9,491	14,043
Intangible assets	12	130,508	123,821	51	24
Deposit for purchase of equipment		24,200	22,773	-	-
Deferred tax assets		8,625	7,982	5,558	5,438
Deposit for acquisition of investment in subsidiaries		50,000	50,000	50,000	50,000
Other non-current assets		1,597	1,610	711	695
Total non-current assets		**439,089**	**437,198**	**386,145**	**385,621**
Total assets		**600,425**	**565,118**	**464,933**	**443,470**

SAAM Development Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2026

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
			(in thousand Baht)		
Liabilities and shareholders' equity					
Current liabilities					
Trade and other current payables	*13*	31,002	5,679	26,710	26,269
Short term loan from related person and parties	*4*	2,497	-	40,000	35,000
Contract liabilities	*7*	17,340	17,340	17,340	17,340
Current portion of unearned rental	*4*	-	-	852	-
Current portion of lease liabilities		3,734	3,751	2,265	2,331
Current portion of long-term loan from financial institution	*14*	8,176	7,976	-	-
Corporate income tax payable		1,462	3,015	-	-
Other current liabilities		3,491	5,261	2,842	4,748
Total current liabilities		**67,702**	**43,022**	**90,009**	**85,688**
Non-current liabilities					
Unearned rental - net of current portion	*4*	-	-	6,482	-
Lease liabilities - net of current portion		12,380	14,373	5,785	6,666
Long-term loan from financial institution - net of current portion	*14*	12,311	18,592	-	-
Unallocated purchase price combination	*10*	1,876	-	-	-
Non-current provisions for employee benefits		5,424	4,963	5,107	4,674
Total non-current liabilities		**31,991**	**37,928**	**17,374**	**11,340**
Total liabilities		**99,693**	**80,950**	**107,383**	**97,028**

SAAM Development Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2026

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
			(in thousand Baht)		
Liabilities and shareholders' equity (continued)					
Shareholders' equity					
Share capital	*15*				
Registered					
665,700,000 ordinary shares of Baht 0.50 each					
(2025: 507,200,000 ordinary shares of Baht 0.50 each)		332,850	253,600	332,850	253,600
Issued and fully paid up					
317,000,000 ordinary shares of Baht 0.50 each		158,500	158,500	158,500	158,500
Share premium		191,237	191,237	191,237	191,237
Deficit on business combination under common control		(476)	(476)	-	-
Deficit on acquisition of non-controlling interests		(83)	(83)	-	-
Retained earnings					
Appropriated - legal reserve		7,025	7,025	7,025	7,025
Unappropriated		149,626	134,678	1,728	(9,380)
Other components of shareholders' equity		(4,737)	(6,353)	(940)	(940)
Equity attributable to owners of the Company		501,092	484,528	357,550	346,442
Non-controlling interests of the subsidiaries		(360)	(360)	-	-
Total shareholders' equity		**500,732**	**484,168**	**357,550**	**346,442**
Total liabilities and shareholders' equity		**600,425**	**565,118**	**464,933**	**443,470**

SAAM Development Public Company Limited and its subsidiaries

Statement of income

For the three-month period ended 30 September 2026 and 2025 (Unaudited but reviewed)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
		(in thousand Baht)			
Revenues					
Revenue from sale of goods		3,958	4,727	-	-
Revenue from rendering of service and rental		50,079	13,281	2,130	1,876
Dividend income from subsidiaries	*4, 10*	-	-	18,100	22,500
Net gain on exchange rate		12	74	220	-
Other income		214	352	3,788	3,938
Total revenues		**54,263**	**18,434**	**24,238**	**28,314**
Expenses					
Cost of sales of goods		1,548	1,616	-	-
Costs of rendering of services and rental		37,630	3,132	1,065	1,054
Selling and service expenses		360	42	42	42
Administrative expenses		9,346	9,535	6,529	7,664
Reversal loss from impairment of investments in subsidiary		-	-	(69,756)	-
Reversal loss from impairment of intangible assests - digital assets		(63,981)	-	-	-
Net loss on exchange rate		-	-	-	187
Total expenses		**(15,097)**	**14,325**	**(62,120)**	**8,947**
Profit from operating activities		**69,360**	**4,109**	**86,358**	**19,367**
Share of loss of associate from using equity method		(825)	(226)	-	-
Finance cost		(357)	(498)	(242)	(219)
Profit before income tax expenses		**68,178**	**3,385**	**86,116**	**19,148**
Tax expenses (income)		1,748	1,561	(47)	(39)
Profit for the period		**66,430**	**1,824**	**86,163**	**19,187**
Profit attributable to:					
Equity holders of the Company		66,430	1,824	86,163	19,187
Non-controlling interests of the subsidiaries		-	-		
		66,430	**1,824**		
Earning per share	*16*				
Basic loss earning share					
Earning attributable to equity holders of the Company		0.2096	0.0058	0.2718	0.0605
Diluted earning per share					
Earning attributable to equity holders of the Company		0.2096	0.0058	0.2718	0.0605

SAAM Development Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2026 and 2025 (Unaudited but reviewed)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
	(in thousand Baht)			
Profit for the period	**66,430**	**1,824**	**86,163**	**19,187**
Other comprehensive income (loss)				
Other comprehensive income (loss) to be reclassified				
to profit or loss in subsequent periods				
Exchange differences on translation of				
financial statements in foreign currency	846	2,222	-	-
Other comprehensive income (loss) for the period	**846**	**2,222**	**-**	**-**
Total comprehensive income (loss) for the period	**67,276**	**4,046**	**86,163**	**19,187**
Total comprehensive income (loss) attributable to:				
Equity holders of the Company	67,276	4,046	86,163	19,187
Non-controlling interests of the subsidiaries	-	-		
	67,276	**4,046**		

SAAM Development Public Company Limited and its subsidiaries

Statement of income

For the nine-month period ended 30 September 2026 and 2025 (Unaudited but reviewed)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
		(in thousand Baht)			
Revenues					
Revenue from sale of goods		13,564	13,930	-	-
Revenue from rendering of service and rental		77,048	40,152	6,080	5,747
Dividend income from subsidiaries	*4, 10*	-	-	18,100	22,500
Net gain on exchange rate		4,420	1,587	299	92
Other income		571	899	11,324	13,708
Total revenues		**95,603**	**56,568**	**35,803**	**42,047**
Expenses					
Cost of sales of goods		4,581	4,695	-	-
Costs of rendering of services and rental		44,057	9,629	3,172	3,327
Selling and service expenses		1,243	125	125	125
Administrative expenses		24,746	29,667	20,804	20,981
Loss for expected credit loss on trade accounts receivable		-	21,209	-	21,209
Total expenses		**74,627**	**65,325**	**24,101**	**45,642**
Profit (loss) from operating activities		**20,976**	**(8,757)**	**11,702**	**(3,595)**
Share of loss of associate from using equity method	*11*	(216)	(561)	-	-
Finance cost		(1,159)	(1,618)	(714)	(659)
Profit (loss) before income tax expenses		**19,601**	**(10,936)**	**10,988**	**(4,254)**
Tax expenses (income)		4,653	156	(120)	(4,361)
Profit (loss) for the period		**14,948**	**(11,092)**	**11,108**	**107**
Profit (loss) attributable to:					
Equity holders of the Company		14,948	(11,092)	11,108	107
Non-controlling interests of the subsidiaries		-	-		
		14,948	**(11,092)**		
Earning (loss) per share	*16*				
Basic earning (loss) per share					
Earning (loss) attributable to equity holders of the Company		0.0472	(0.0354)	0.0350	0.0003
Diluted earning (loss) per share					
Earning (loss) attributable to equity holders of the Company		0.0472	(0.0354)	0.0350	0.0003

SAAM Development Public Company Limited and its subsidiaries

Statement of comprehensive income

For the nine-month period ended 30 September 2026 and 2025 (Unaudited but reviewed)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
	(in thousand Baht)			
Profit (loss) for the period	**14,948**	**(11,092)**	**11,108**	**107**
Other comprehensive income (loss)				
Other comprehensive income (loss) to be reclassified				
to profit or loss in subsequent periods				
Exchange differences on translation of				
financial statements in foreign currency	1,616	(3,832)	-	-
Other comprehensive income (loss) for the period	**1,616**	**(3,832)**	**-**	**-**
Total comprehensive income (loss) for the period	**16,564**	**(14,924)**	**11,108**	**107**
Total comprehensive income (loss) attributable to:				
Equity holders of the Company	16,564	(14,924)	11,108	107
Non-controlling interests of the subsidiaries	-	-		
	16,564	**(14,924)**		

SAAM Development Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2026 and 2025 (Unaudited but reviewed)

		Consolidated financial statements										
		Equity attributable to owners of the Company										
								Other components of equity				
								Other comprehensive income				
	Note	Issued and paid up share capital	Share premium	Deficit on business combination under common control	Deficit on acquisition of non-controlling interests	Retained earnings		Exchange on translation of financial statements in foreign currency	Gain (loss) on remeasurements of defined benefit plans	Total equity attributable to owners of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total equity
						Appropriated - legal reserve	Unappropriated					
							(in thousand Baht)					
Balance as at 1 January 2025		**150,004**	**99,479**	**(577)**	**(451)**	**7,025**	**160,286**	**3,081**	**420**	**419,267**	**(1)**	**419,266**
Issued of ordinary shares	*15*	8,496	91,758	-	-	-	-	-	-	100,254	-	100,254
Loss for the period		-	-	-	-	-	(11,092)	-	-	(11,092)	-	(11,092)
Other comprehensive income for the period		-	-	-	-	-	-	(3,832)	-	(3,832)	-	(3,832)
Total comprehensive income for the period		-	-	-	-	-	(11,092)	(3,832)	-	(14,924)	-	(14,924)
Balance as at 30 September 2025		**158,500**	**191,237**	**(577)**	**(451)**	**7,025**	**149,194**	**(751)**	**420**	**504,597**	**(1)**	**504,596**
Balance as at 1 January 2026		**158,500**	**191,237**	**(476)**	**(83)**	**7,025**	**134,678**	**(5,342)**	**(1,011)**	**484,528**	**(360)**	**484,168**
Profit for the period		-	-	-	-	-	14,948	-	-	14,948	-	14,948
Other comprehensive income for the period		-	-	-	-	-	-	1,616	-	1,616	-	1,616
Total comprehensive income for the period		-	-	-	-	-	14,948	1,616	-	16,564	-	16,564
Balance as at 30 September 2026		**158,500**	**191,237**	**(476)**	**(83)**	**7,025**	**149,626**	**(3,726)**	**(1,011)**	**501,092**	**(360)**	**500,732**

The accompanying notes are an integral part of these financial statements.

SAAM Development Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2026 and 2025 (Unaudited but reviewed)

		Separate financial statements					
				Retained earnings		Gain (Loss) on remeasurements of defined benefit plans	Total equity
	Note	Issued and paid up share capital	Share premium	Appropriated - legal reserve	Unappropriated		
				(in thousand Baht)			
Balance as at 1 January 2025		**150,004**	**99,479**	**7,025**	**16,452**	**416**	**273,376**
Issued of ordinary shares	*15*	8,496	91,758	-	-	-	100,254
Profit for the period		-	-	-	107	-	107
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	107	-	107
Balance as at 30 September 2025		**158,500**	**191,237**	**7,025**	**16,559**	**416**	**373,737**
Balance as at 1 January 2026		**158,500**	**191,237**	**7,025**	**(9,380)**	**(940)**	**346,442**
Profit for the period		-	-	-	11,108	-	11,108
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	11,108	-	11,108
Balance as at 30 September 2026		**158,500**	**191,237**	**7,025**	**1,728**	**(940)**	**357,550**

SAAM Development Public Company Limited and its subsidiaries

Statement of cash flows

For the nine-month period ended 30 September 2026 and 2025 (Unaudited but reviewed)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
		(in thousand Baht)			
Cash flows from operating activities					
Profit (loss) for the period		14,948	(11,092)	11,108	107
Adjustments to reconcile profit (loss) for the period					
net cash provided by (paid from) operating activities:					
Tax expenses (income)		4,653	156	(120)	(4,361)
Unrealised (gain) loss on exchange rate		(1,307)	1,164	(323)	(97)
Depreciation and amortisation		8,749	7,242	2,880	2,267
Loss on write-off other current receivable		-	-	-	154
Loss for expected credit loss on trade accounts receivable		-	21,209	-	21,209
Loss on write-off other non-current assets		-	2,375	-	1,975
Loss from impairment of intangible assets - digital assets		1,475	-	-	-
Loss from impairment of equipment and power plants - equipment		685	370	-	-
Share of loss of associate from using equity method	*11*	216	561	-	-
Increase in provision for long-term employee benefits		460	309	433	290
Dividend income	*4, 10*	-	-	(18,100)	(22,500)
Interest income		(345)	(663)	(102)	(280)
Interest expenses		1,159	1,618	714	659
Profit (loss) from operating activities before changes					
in operating assets and liabilities		30,693	23,249	(3,510)	(577)
Operating assets (increase) decrease					
Trade and other current receivables		(6,078)	(1,448)	790	3
Digital assets		(136)	(82,031)	-	-
Other current assets		84	39	7	50
Other non-current assets		63	6	(5)	14
Operating liabilities increase (decrease)					
Trade and other current payables		11,798	2,076	7,609	(56)
Other current liabilities		(1,922)	(236)	(1,907)	(295)
Cash generated from (used in) operating activities		34,502	(58,345)	2,984	(861)
Cash paid for income tax		(7,706)	(7,060)	(878)	(456)
Net cash flows from (used in) operating activities		**26,796**	**(65,405)**	**2,106**	**(1,317)**

SAAM Development Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the nine-month period ended 30 September 2026 and 2025 (Unaudited but reviewed)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
		(in thousand Baht)			
Cash flows from investing activities					
Cash paid for acquisition of equipment and software computer		(382)	(284)	(162)	(210)
Cash paid for acquisition of intangible asset		(36)	(10,005)	(36)	-
Cash paid for acquisition of game under development cost		(2,995)	(1,517)	-	-
Acquisition of subsidiary, net of cash acquired	*10*	28	-	-	-
Cash received from settlement of short-term loans to related party	*4*	-	-	900	-
Cash paid to provide short-term loans to related parties	*4*	-	-	(5,500)	(1,200)
Cash paid for shot-term loans from related person	*4*	(442)	-	-	-
Dividend received from subsidiaries	*4, 10*	-	-	18,100	22,500
Short-term investment (increase) decrease	*5*	952	(17,796)	(62)	(17,698)
Cash received from interest income		262	630	75	199
Cash paid for acquisition of investment in subsidiary	*10*	-	-	(2,000)	(100,000)
Net cash flows from (used in)investing activities		**(2,613)**	**(28,972)**	**11,315**	**(96,409)**
Cash flows from financing activities					
Cash paid for lease liabilities		(3,644)	(3,121)	(2,330)	(1,841)
Repayment of long-term loan from financial institution	*14*	(6,082)	(5,911)	-	-
Repayment of short-term loan from related party	*4*	-	-	(5,000)	-
Cash received from shot-term loans from related party	*4*	-	-	10,000	-
Cash received from shot-term loans from related person	*4*	1,097	-	-	-
Cash received from issued of ordinary shares	*15*	-	8,496	-	8,496
Cash received from share premium	*15*	-	91,758	-	91,758
Cash paid for interest expenses		(670)	(1,060)	(512)	(439)
Net cash flows from (used in) financing activities		**(9,299)**	**90,162**	**2,158**	**97,974**
Effect of exchange rate changes on cash and cash equivalents		(3,121)	(207)	-	-
Net increase (decrease) in cash and cash equivalents		**11,763**	**(4,422)**	**15,579**	**248**
Cash and cash equivalents at beginning of period		64,320	75,236	9,626	27,535
Cash and cash equivalents at end of period		**76,083**	**70,814**	**25,205**	**27,783**
Non-cash transactions					
Account payable from acquisition of intangible asset		-	1,991	-	-
Right-of-use increased from lease liabilities		1,071	-	1,071	-
The classification of right-of-use as motor vehicles		3,788	-	3,788	-

These notes form an integral part of the financial statements.

The financial statements issued for Thai statutory and regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements, and were approved and authorised for issue by the Board of Directors on 13 November 2026.

1. General information

SAAM Development Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. Its registered office address is at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok.

The principal activities of the Group are producing and distributing electricity from solar energy, developing renewable energy power plant projects for sale including procuring project land and providing related services and investing in renewable energy power plants and non-energy businesses.

2. Basis of preparation of the interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard (TAS) No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, statements of income, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are prepared to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances to avoid repetition of information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

Financial reporting standards that became effective in the current period

The revise financial reporting standards, which are effective for annual accounting periods beginning on or after 1 January 2026 do not have any significant impact on the Group's financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in the statement of profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The Group's management is currently assessing the impact on the financial statements of these revised financial reporting standards.

The interim financial statements are prepared and presented in Thai Baht, which is the Company's functional currency. All financial information presented in Thai Baht has been rounded to the nearest thousand unless otherwise stated.

2.1 Basis of consolidation

The interim consolidated financial statements include the financial statements of SAAM Development Public Company Limited ("the Company") and its subsidiaries ("the subsidiaries") (together referred to as "the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025.

3. Material accounting policies information

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

4. Related party transaction

For the purposes of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with subsidiaries and associates are described in Notes 10 and 11. Relationships with key management and other related parties were as follows:

Name of entities	Nationality	Nature of relationships
Key management personnel	Thai	Persons having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Group.

During the period, the Group had significant business transactions with related parties, principally in respect of the provision of services and loans.

The pricing policies for these related party transactions are summarised as follows:

1. Management fees and operation fees are charged at the amount stated in the agreements.
2. Interest on loans are charged at 1.15, 1.25 and 6 percent per annum (2025: 1.25 and 6 percent per annum).
3. Service fees are charged at the agreed price.
4. Dividend income is recognised when declared and the right to receive the dividends is established.

	For the three-month period ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
	(in thousand Baht)			
Transactions with subsidiary companies (Eliminated from the consolidated financial statements)				
Management income	-	-	3,635	3,825
Dividend income (Note 10)	-	-	18,100	22,500
Land rental income	-	-	215	-
Interest income	-	-	13	-
Service fee	-	-	412	418
Interest expense	-	-	140	110
Transactions with associate company				
Interest income	63	69	-	-

	For the nine-month period ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
	(in thousand Baht)			
Transactions with subsidiary companies (Eliminated from the consolidated financial statements)				
Management income	-	-	11,095	11,430
Dividend income (Note 10)	-	-	18,100	22,500
Consult income	-	-	-	1,797
Land rental income	-	-	334	-
Interest income	-	-	19	-
Service fee	-	-	1,204	1,291
Interest expense	-	-	395	326
Transactions with associate company				
Interest income	186	205	-	-

As at 30 September 2026 and 31 December 2025, the balances of the accounts between the Company and those related companies are as follows:

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in thousand Baht)			
Trade accounts receivable - related parties (Note 6)				
Subsidiaries	-	-	-	963
Total	-	-	-	963
Other current receivables - related parties (Note 6)				
Subsidiaries	-	-	18	1
Associate	71	8	-	-
Total	71	8	18	1
Contract assets (Note 7)				
Subsidiaries	-	-	1,519	1,519
Total	-	-	1,519	1,519
Trade and other current payables - related party (Note 13)				
Subsidiaries	-	-	25,717	25,528
Total	-	-	25,717	25,528
Unearned rental				
Subsidiary	-	-	7,334	-
Total	-	-	7,334	-

Short-term loans to related person and parties

As at 30 September 2026 and 31 December 2025, the balance of loans between the Company and those related companies and the movement are as follows:

		Consolidated financial statements				
		Balance as at	During the period			Balance as at
Company or person	Related by	31 December 2025	Increased from business acquisition	Increase	Decrease	30 September 2026
		(in thousand Baht)				
Nanuq Co., Ltd.	Associate	3,830	-	-	-	3,830
Bounty Brawl Co., Ltd.	Subsidiary of associate	300	-	-	-	300
Key management	Director	-	1,187	442	-	1,629
Total		4,130	1,187	442	-	5,759

		Separate financial statements				
		Balance as at	During the period		Unrealised gain on exchange	Balance as at
Company	Related by	31 December 2025	Increase	Decrease	rate	30 September 2026
		(in thousand Baht)				
SAAM Solar Power Two Co., Ltd.	Subsidiary	900	2,500	(900)	-	2,500
SAAM Solutions Co., Ltd.	Subsidiary	-	3,000	-	-	3,000
SAAM Japan GK	Subsidiary	10,078	-	-	590	10,668
Total		10,978	5,500	(900)	590	16,168

Short-term loans from related person and parties

As at 30 September 2026 and 31 December 2025, the balance of loans between the Company and the movement are as follows:

		Consolidated financial statements				
		Balance as at 31 December	During the period			Balance as at 30 September
Person	Related by	2025	Increased from business acquisition	Increase	Decrease	2026
		(in thousand Baht)				
Key management	Director	-	1,400	1,097	-	2,497

		Separate financial statements			
		Balance as at 31 December	During the period		Balance as at 30 September
Company	Related by	2025	Increase	Decrease	2026
		(in thousand Baht)			
SAAM Three Co., Ltd.	Subsidiary	-	10,000	(5,000)	5,000
SAAM International Limited	Subsidiary	35,000	-	-	35,000
Total		35,000	10,000	(5,000)	40,000

Directors and management's benefits

For the three-month and nine-month periods 30 September 2026 and 2025, the Group had employee benefit expenses payable to their directors and management as below.

	Consolidated and Separate financial statements			
	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2026	2025	2026	2025
	(in thousand Baht)			
Short-term employee benefits	2,185	1,942	6,281	6,218
Post-employment benefits	79	61	234	185
Total	2,264	2,003	6,515	6,403

Service and management agreements

The Company entered into the service and management agreements with three subsidiaries, consisting of SAAM One Co., Ltd, SAAM Two Co., Ltd and SAAM Three Co., Ltd. The agreements are effective in October 2016 up until cancelled by each party. Under the agreements, the subsidiaries have to pay a monthly service fee at the rates stipulated in the agreements.

The Company entered into the service and management agreements with six indirect subsidiaries, consisting of BMP-1, BMP-2, BMP-5, BMP-6, BMP-9, and BMP-10. The agreements are effective in April 2023 up until cancelled by each party. Under the agreements, the Company has to pay a quarterly and yearly service fee at the rates stipulated in the agreements. However, the Company terminated the agreement on 29 September 2025.

The Company entered into the royalty agreement with SAAM Japan GK, the subsidiary. The agreement is effective on 1 April 2023 up until cancelled by each party. Under the agreements, the Company has to pay a quarterly service fee at the rates as stipulated in the agreement.

The Company entered into the service and management agreement with SAAM Solutions Co., Ltd., the subsidiary. The agreement is effective in October 2023 up until cancelled by each party. Under the agreement, the subsidiary has to pay a quarterly service fee at the rates stipulated in the agreement.

The Company entered into the service and management agreement with Nakamoto Labs Co., Ltd., the subsidiary. The agreement is effective in April 2025 up until cancelled by each party. Under the agreement, the subsidiary has to pay a quarterly service fee at the rates stipulated in the agreement.

Land rental agreement

The Company entered into the land rental agreement with SAAM Three Co.,Ltd., the subsidiary. The land rental agreement is effective from May 2026 to May 2035. The subsidiary has fully paid the advance land rental payment in accordance with the terms of the land rental agreement.

5. Short-term investments

	Consolidated financial statements			
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(Interest rate per annum)		*(in thousand Baht)*	
Short-term deposits at financial institution	0.40 - 0.71	0.45 - 1.15	15,421	16,373
Total			15,421	16,373

	Separate financial statements			
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(Interest rate per annum)		*(in thousand Baht)*	
Short-term deposits at financial institution	0.40 - 0.71	0.45 - 1.15	12,404	12,342
Total			12,404	12,342

6. Trade and other current receivables

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in thousand Baht)			
Trade accounts receivable - related party (Note 4)				
Aged based on of due dates				
Within credit terms	-	-	-	963
Total trade accounts receivable - related party	-	-	-	963
Trade accounts receivable - unrelated parties				
Aged based on of due dates				
Within credit terms	13,046	7,526	1,366	1,366
Overdue:				
Over 12 months	40,200	40,200	40,200	40,200
Total trade accounts receivable - unrelated parties	53,246	47,726	41,566	41,566
Allowance for expected credit loss	(22,860)	(22,860)	(22,860)	(22,860)
Total trade accounts receivable - unrelated parties - net	30,386	24,866	18,706	18,706

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in thousand Baht)			
Other current receivables				
Other receivable - unrelated parties	18	-	-	-
Advance to employee	10	-	10	-
Accrued interest income - related parties (Note 4)	71	8	18	1
Accrued interest income - unrelated parties	101	38	37	27
Deferred revenue - unrelated parties	14,350	-	-	-
Prepaid expenses	1,045	968	758	595
Value added tax refundable	4,511	4,169	-	-
Receivable from the revenue department	2,127	1,535	2,127	1,535
Total other current receivables	22,233	6,718	2,950	2,158
Total	52,619	31,584	21,656	21,827

On 26 March 2026, the Company filed a dispute between the Company and the aforementioned trade receivable that the Company recognised an allowance for expected credit losses on a trade receivable with the Arbitration Institute, Office of the Judiciary, to pursue debt collection. As at 30 September 2026, the dispute was under consideration in the arbitration process.

7. Contract assets and Contract liabilities

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in thousand Baht)			
Statement of financial position				
Contract assets				
Cost to fullfill a contract (Note 4)	-	-	1,519	1,519
Total	-	-	1,519	1,519
Contract liabilities				
Advance received from customer for project development service	17,340	17,340	17,340	17,340
Total	17,340	17,340	17,340	17,340

8. Inventory - digital assets

As at 30 September 2026 and 31 December 2025 the Group invested in inventory - digital assets is as follows:

	Consolidated financial statements							
	Cost		Translation adjustment		Allowance for decline in value of inventory		Book value	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in thousand Baht)							
Crypto currency	1,620	1,660	85	(40)	-	-	1,705	1,620
Digital token	7,513	8,479	394	(1,031)	(1,475)	-	6,432	7,448
Total	9,133	10,139	479	(1,071)	(1,475)	-	8,137	9,068

On 24 February 2025, the Board of Director Meeting has approved for Nakamoto (Hong Kong) Limited to operate in the business related to crypto exchange liquidity provider in the amount not exceeding Baht 20 million and to purchase digital assets, the B4FWX coin, to support the operation of crypto exchange liquidity provider in the amount not exceeding Baht 80 million.

On 14 November 2025, the Board of Director Meeting has approved a change in classification for certain digital assets from inventories to intangible assets due to a change in holding strategy, the management classified digital assets under inventories as intangible assets in accordance with the resolution of the meeting.

9. Projects in progress

The book value of projects in progress as at 30 September 2026 and 31 December 2025 are presented below.

	Consolidated financial statements					
	Cost		Translation adjustment		Project in progress-net	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in thousand Baht)					
Consultation fee	948	948	(191)	(194)	757	754
Total	948	948	(191)	(194)	757	754

	Separate financial statements	
	30 September 2026	31 December 2025
	(in thousand Baht)	
Consultation fee	950	950
Total	950	950

Movements of projects in progress during the nine-month period ended 30 September 2026 are summarised below:

	Consolidated financial statements	Separate financial statements
	(in thousand Baht)	
Balance as at 31 December 2025	754	950
Translation adjustment	3	-
Balance as at 30 September 2026	757	950

10. Investments in subsidiaries

Details of investments in subsidiaries as presented in the separate financial statements are as follows:

Company	Paid-up Capital		Shareholding percentage		Cost		Impairment		Net-Cost		Dividend received during the nine-month period ended	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025	30 September 2026	31 December 2025	30 September 2026	31 December 2025	30 September 2026	31 December 2025	30 September 2026	30 September 2025
	(in thousand Baht)		*(percent)*					*(in thousand Baht)*				
SAAM One Co., Ltd.	4,000	4,000	99.99	99.99	4,000	4,000	-	-	4,000	4,000	5,000	5,000
SAAM Two Co., Ltd.	1,500	1,500	99.99	99.99	1,500	1,500	-	-	1,500	1,500	3,000	3,000
SAAM Three Co., Ltd.	30,000	30,000	99.99	99.99	30,000	30,000	-	-	30,000	30,000	5,100	10,500
SAAM Solutions Co., Ltd.	100,000	100,000	99.99	99.99	100,000	100,000	-	-	100,000	100,000	-	-
SAAM Solar Power One Co., Ltd.	40,000	40,000	99.99	99.99	39,999	39,999	-	-	39,999	39,999	5,000	4,000
SAAM Solar Power Two Co., Ltd.	40,000	40,000	99.99	99.99	39,999	39,999	(16,759)	(16,759)	23,240	23,240	-	-
Nakamoto Labs Co., Ltd.	100,000	100,000	99.99	99.99	100,000	100,000	-	-	100,000	100,000	-	-
SAAM International Limited	HKD 1.5 million	HKD 1.5 million	100	100	5,912	5,912	-	-	5,912	5,912	-	-
SAAM Japan GK	JPY 1 million	JPY 1 million	100	100	302	302	-	-	302	302	-	-
ECO Commerce Co., Ltd.	2,000	-	100	-	2,000	-	-	-	2,000	-	-	-
Total					323,712	321,712	(16,759)	(16,759)	306,953	304,953	18,100	22,500

Deposit for acquisition of investment in subsidiary

The Company invested in ECO Commerce Co., Ltd. with a total investment value of up to Baht 350 million. Following the transaction, the Company held shares in ECO Commerce Co., Ltd. representing 100 percent through the purchase of 19,999 ordinary shares from the existing shareholders at a price of Baht 100 per share. On 18 July 2026, the Company paid for the ordinary shares of the said company amounting to Baht 2 million, resulting in the said company became a subsidiary of the Company, and the change in shareholders was registered on 20 August 2026. The said company is engaged in the business of providing e-commerce services, including e-commerce trading systems and services through e-commerce and live commerce platforms, as well as acting as an agent for, and manages the domestic delivery of products, parcels, goods and documents.

The carrying amounts of the identifiable assets and liabilities of ECO Commerce Co., Ltd. and its subsidiary as at the acquisition date were as follows:

	ECO Commerce Co.,Ltd. and subsidiaries
	18 July 2026
	(in thousand Baht)
Cash and cash equivalent	2,028
Trade and other current receivables	14,280
Short-term loans to related person	1,187
Other current assets	683
Investment in associate	400
Intangible assets	400
Other non-current assets	50
Trade and other current payables	(13,599)
Other current liabilities	(153)
Long-term loan from related person	(1,400)
Total net assets	**3,876**
Cash paid for acquisition of investing in subsidiaries	(2,000)
Difference between the cash paid for business acquisition and the value of net assets acquired	**1,876**

The Company recorded the difference between the cost of investment in said company, whereby the cost of investment was lower than the value of net assets acquired, amounting to approximately Baht 1.88 million, in the consolidated statement of financial position as at 30 September 2026 as a separate item under the caption "Unallocated purchase price combination".

The Company entered into a share purchase agreement with the existing shareholders of ECO Commerce Co., Ltd. ("subsidiary") with a total investment value of up to Baht 350 million, of which the Company has paid Baht 2 million for the shares. The purchase price for the remaining shares to be paid by the Company will be determined based on the operating results of the subsidiary over a period of 2 years. In the event that the subsidiary is unable to achieve the targets specified in the agreement, the Company may elect to exercise any one of the following options:

1. To request an extension of the period for consideration of the operating results, whereby the extended period shall be determined by the purchaser and agreed to by the purchaser in writing.
2. To request a reduction in the share purchase price, whereby the purchaser shall determine the reduced share purchase price in accordance with the prescribed criteria.
3. The purchaser shall transfer the purchased shares back to the seller.

The Company is in the process of measuring the fair values of the identifiable assets acquired and liabilities assumed as at the acquisition date.

11. Investment in associate

Detail of investment in associate

Investment in associate as at 30 September 2026 and 31 December 2025 have movements during the period as follows:

			Consolidated financial statements					
			Shareholding percentage		Cost		Carrying amounts based on equity method	
Company	Nature of business	County of incorporation	30 September 2026	31 December 2025	30 September 2026	31 December 2025	30 September 2026	31 December 2025
			(%)		*(in thousand Baht)*			
Nanuq Co., Ltd. and its subsidiary	Manufacture of other games and toys, not elsewhere classified	Thailand	40.00	40.00	30,000	30,000	28,065	28,264
Thai Thai Digital Commerce Co.Ltd.	Digital Platform Services Sale of goods and services through digital media	Thailand	40.00	-	400	-	383	-
Total					30,400	30,000	28,448	28,264

Movements of investment in associate for the nine-month period ended 30 September 2026 and 2025 are summarised below:

	Consolidated financial statements	
	2026	2025
	(in thousand Baht)	
As at 1 January	28,264	28,224
Increased from business acquisition	400	-
Share of loss of associate from using equity method	(216)	(561)
As at 30 September	28,448	27,663

12. Intangible assets

	Consolidated financial statements			
	Computer software	Game under development cost	Digital assets - Digital token	Total
	(in thousand Baht)			
Cost				
31 December 2024	133	42,791	-	42,924
Additions	11,996	1,717	71,979	85,692
Effect of movements in exchange rates	(254)	-	(4,139)	(4,393)
31 December 2025	11,875	44,508	67,840	124,223
Increase from business acquisition	400	-	-	400
Additions	48	2,995	-	3,043
Effect of movements in exchange rates	583	-	3,617	4,200
30 September 2026	12,906	47,503	71,457	131,866
Amortisation				
31 December 2024	95	-	-	95
Amortisation for the year	307	-	-	307
31 December 2025	402	-	-	402
Amortisation for the period	956	-	-	956
30 September 2026	1,358	-	-	1,358
Net book value				
31 December 2025	11,473	44,508	67,840	123,821
30 September 2026	11,548	47,503	71,457	130,508

	Separate financial statements
	Computer software
	(in thousand Baht)
Cost	
31 December 2024	127
Additions	-
31 December 2025	127
Additions	36
30 September 2026	163
Amortisation	
31 December 2024	92
Amortisation for the year	11
31 December 2025	103
Amortisation for the period	9
30 September 2026	112
Net book value	
31 December 2025	24
30 September 2026	51

On 14 November 2025, the Board of Director Meeting has approved a change in accounting policy for certain digital assets, the B4FWX coin, from inventories to intangible assets due to a change in holding strategy, the management classified digital assets under inventories as intangible assets in accordance with the resolution of the meeting.

On 6 July 2026, the centralized digital asset exchange that the Group has been using to conduct its Crypto Exchange Liquidity Provider business announced the discontinuation of its services. However, the Group has already prepared contingency plans in advance to support the expansion of its operations and is currently in the process of selecting additional Centralized Exchanges. Accordingly, the discontinuation of services by the aforementioned Centralized Exchange is not expected to affect the Group future operations.

As at 30 September 2026 and 31 December 2025, intangible assets - digital assets had a fair value with reference to the closing price quoted by the Centralized Exchange approximately Baht 89.8 million (equivalent to approximately USD 2.7 million) and Baht 267.9 million (equivalent to approximately USD 8.5 million), respectively.

13. Trade and other current payables

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in thousand Baht)			
Trade and other current payables - related parties (Note 4)				
Trade accounts payable	-	-	25,193	24,915
Accrued interest expenses	-	-	112	223
Other currents payables	-	-	412	390
Total related parties	-	-	25,717	25,528
Trade and other current payable - unrelated parties				
Trade accounts payable	15,336	3,653	84	84
Other current payables	112	314	76	173
Accrued expenses	15,029	1,190	686	387
Accrued interest expenses	150	225	-	-
Value added tax payable	375	297	147	97
Total	31,002	5,679	26,710	26,269

14. Long-term loan from financial institution

The detail of long-term loan from financial institution as at 30 September 2026 and 31 December 2025 are summarised below:

			Significant terms and conditions of loan agreements			Consolidated financial statements	
No.	Lender	Credit facilities	Repayment term	Collateral	Interest rate	30 September 2026	31 December 2025
		(in million Baht)			*(percent per annum)*	*(in thousand Baht)*	
Subsidiary							
SAAM Solar Power One Co., Ltd.							
1	Bank	95.2	Quarterly installments with the first installment due on 7 April 2016. Total 51 installments	Mortgage of the subsidiary company's ordinary shares, land and construction thereon	BIBOR 3 month + 2	20,487	26,568
Total long-term loan from financial institution						20,487	26,568
Less current portion						(8,176)	(7,976)
Long-term loan from financial institution - net of current portion						12,311	18,592

Movements of the total balance of the long-term loan account for the nine-month period ended 30 September 2026 are summarised below.

	Consolidated financial statements
	(in thousand Baht)
Balance as at 31 December 2025	26,568
Less Repayment	(6,082)
Balance as at 30 September 2026	20,486

The loan agreement contains several covenants which, among other things, require the subsidiary to maintain debt-to-equity ratio and debt service coverage ratio at the rate prescribed in the agreement.

15. Share Capital

Movements of the total balance of share capital for the nine-month period ended 30 September 2026 and 2025 are summarised below.

		2026		2025	
	Par value per share	Amount Share	Amount	Amount Share	Amount
	(Baht)	*(Thousand share/ in thousand Baht)*		*(Thousand share/ in thousand Baht)*	
Ordinary shares					
At 1 January					
- Ordinary shares	0.5	507,200	253,600	510,006	255,003
Reduction of registered share capital during the period	0.5	(190,200)	(95,100)	(193,006)	(96,503)
Increase of share capital during the period	0.5	348,700	174,350	190,200	95,100
At 30 September					
- Ordinary shares		665,700	332,850	507,200	253,600
Issued and Paid-up					
At 1 January					
- Ordinary shares	0.5	317,000	158,500	300,007	150,004
Issue of news shares	0.5	-	-	16,993	8,496
At 30 September					
- Ordinary shares		317,000	158,500	317,000	158,500

On 17 January and 5, 24 February 2025, the Board of Director Meeting has approved the offering, allocation and issuance of newly issued ordinary share under a general mandate for private placement of 16.99 million shares with a Baht 0.5 par value at a price of Baht 5.90 per share, totaling Baht 100.25 million. The Company received the proceeds and registered its additional share

capital with the Department of Business Development on 25 February 2025 and 10 March 2025, respectively.

On 22 April 2025, the 2025 Annual General Meeting of Shareholders of the Company has approved the reduction of the Company registered capital by 193,006,165 shares with a par value of Baht 0.5 per share, or a Baht 96.50 million and has approved the increase of the Company registered capital by 190,200,000 shares with a par value of Baht 0.5 per share, or a Baht 95.10 million. Resulting to a new registered capital of 507,200,000 shares with a par value of Baht 0.5 per share, or Baht 253.60 million. The Company registered the change in registered capital with the Department of Business Development on 7 May 2025.

On 16 February 2026, the Extraordinary General Meeting of Shareholders of the Company has approved the reduction of the Company registered capital by 190,200,000 shares with a par value of Baht 0.5 per share, or a Baht 95.10 million and has approved the increase of the Company registered capital by 348,700,000 shares with a par value of Baht 0.5 per share, or a Baht 174.35 million. Resulting to a new registered capital of 665,700,000 shares with a par value of Baht 0.5 per share, or Baht 332.85 million. The Company registered the change in registered capital with the Department of Business Development on 2 March 2026.

Warrants

In during the period, the Company had outstanding warrants to subscribe for ordinary shares to existing shareholders of the Company as follows:

Issued by	Allocated to	Issued date	Determined exercising date	Warrant	Exercise ratio for ordinary shares per 1 warrant	Exercise price
				(Million Unit)		*(Baht)*
The Company	Existing shareholder (SAAM-W3)	30 March 2026	22 March 2027	79.25	1:1	8
The Company	Existing shareholder (SAAM-W4)	30 March 2026	22 September 2027	79.25	1:1	12
	Total issuance by the Company			158.50		

16. Earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing profit (loss) for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

Diluted earnings (loss) per share is calculated by dividing profit (loss) for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that such conversion took place either at the beginning of the period or on the date the potential ordinary shares were issued.

Details of calculation of earnings (loss) per share and diluted earnings (loss) per share for the three-month and nine-month periods 30 September 2026 and 2025 are as below.

	For the three-month period ended 30 September					
	Consolidated financial statements					
	Profit for the period		Weighted average number of ordinary shares		Earnings per share	
	2026	2025	2026	2025	2026	2025
	(Thousand Baht)		*(Thousand shares)*		*(Baht per share)*	
Basic earnings per share						
Profit attributable to equity holders of the Company	66,429	1,824	317,000	317,000	0.2096	0.0058
Diluted earnings per share						
Profit attributable to equity holders of the Company assuming the conversion of the options to ordinary shares	66,429	1,824	317,000	317,000	0.2096	0.0058

	For the three-month period ended 30 September					
	Separate financial statements					
	Profit for the period		Weighted average number of ordinary shares		Earnings per share	
	2026	2025	2026	2025	2026	2025
	(Thousand Baht)		*(Thousand shares)*		*(Baht per share)*	
Basic earnings per share						
Profit attributable to equity holders of the Company	86,162	19,187	317,000	317,000	0.2718	0.0605
Diluted earnings per share						
Profit attributable to equity holders of the Company assuming the conversion of the options to ordinary shares	86,162	19,187	317,000	317,000	0.2718	0.0605

	For the nine-month period ended 30 September					
	Consolidated financial statements					
	Profit (loss) for the period		Weighted average number of ordinary shares		Earnings (loss) per share	
	2026	2025	2026	2025	2026	2025
	(Thousand Baht)		*(Thousand shares)*		*(Baht per share)*	
Basic earnings (loss) per share						
Profit (loss) attributable to equity holders of the Company	14,948	(11,092)	317,000	313,577	0.0472	(0.0354)
Diluted earnings (loss) per share						
Profit (loss) attributable to equity holders of the Company assuming the conversion of the options to ordinary shares	14,948	(11,092)	317,000	313,577	0.0472	(0.0354)

	For the nine-month period ended 30 September					
	Separate financial statements					
	Profit for the period		Weighted average number of ordinary shares		Earnings per share	
	2026	2025	2026	2025	2026	2025
	(Thousand Baht)		*(Thousand shares)*		*(Baht per share)*	
Basic Earnings per share						
Profit attributable to equity holders of the Company	11,108	107	317,000	313,577	0.0350	0.0003
Diluted earnings per share						
Profit attributable to equity holders of the Company assuming the conversion of the options to ordinary shares	11,108	107	317,000	313,577	0.0350	0.0003

Diluted profit (loss) per share

Profit (loss) per share for the three-month and nine-month periods ended 30 September 2026 are not diluted because the exercise price of the Company's warrant (SAAM-W3) and (SAAM-W4) was higher than the market price of the Company's ordinary share.

17. Segment information

The Group is organised into business units based on its products and services. During the current period, the Group have not changed the organisation of their reportable segments.

The following tables present revenue and profit (loss) information regarding the Group's operating segments for the three-month and nine-month periods ended 30 September 2026 and 2025.

	For the three-month period ended 30 September							
	Distribute of sales and service		Distribute of electricity		Adjustments and elimination		Consolidated financial statements	
	2026	2025	2026	2025	2026	2025	2026	2025
	(in thousand Baht)							
Revenue from sales services and rental	50,294	13,396	3,958	4,727	(215)	(115)	54,037	18,008
Cost of sales services and rental	(37,845)	(3,132)	(1,548)	(1,616)	215	-	(39,178)	(4,748)
Gross profit	12,449	10,264	2,410	3,111	-	(115)	14,859	13,260
Other income							214	352
Selling and service expenses							(360)	(42)
Administrative expenses							(9,346)	(9,535)
Reversal loss from impairment of intangible assets - digital assets							63,981	-
Net gain on exchange rate							12	74
Share of loss of associate from using equity method							(825)	(226)
Finance cost							(357)	(498)
Tax expenses							(1,748)	(1,561)
Profit for the period							66,430	1,824

	For the nine-month period ended 30 September							
	Distribute of sales and service		Distribute of electricity		Adjustments and elimination		Consolidated financial statements	
	2026	2025	2026	2025	2026	2025	2026	2025
	(in thousand Baht)							
Revenue from sales services and rental	77,382	40,706	13,564	13,531	(334)	(155)	90,612	54,082
Cost of sales services and rental	(44,391)	(9,629)	(4,581)	(4,695)	334	-	(48,638)	(14,324)
Gross profit	32,991	31,077	8,983	8,836	-	(155)	41,974	39,758
Other income							571	899
Selling and service expenses							(1,243)	(125)
Administrative expenses							(24,746)	(29,667)
Loss from impairment of intangible assets - digital assets							-	(21,209)
Net gain on exchange rate							4,420	1,587
Share of loss of associate from using equity method							(216)	(561)
Finance cost							(1,159)	(1,618)
Tax expenses							(4,653)	(156)
Profit (loss) for the period							14,948	(11,092)

Revenue expected to be recognised in the future related to performance obligations that are unsatisfied

At 30 September 2026, the Group and the Company have revenue expected to be recognised in the future arising from performance obligations that are unsatisfied amounted of Baht 716 million and Baht 31 million, respectively (2025: Baht 785 million and Baht 39 million, respectively). The Group and the Company will recognise this revenue when a customer obtain control of the goods or services, which is expected to occur over the next 1 month - 15 years and 1 month - 4 years, respectively (2025: next 1 month - 16 years and 1 month - 5 years, respectively).

18. Financial instruments

18.1 Interest rate risk

The Group exposure to interest rate risk relates primarily to its cash at banks and borrowings. Most of the financial assets and liabilities bear floating interest rates or fixed interest rates which are close to the market rate.

18.2 Foreign currency risk

The Group exposure to foreign currency risk arises mainly from services, loans and purchases of equipment that are denominated in foreign currencies.

As at 30 September 2026 and 31 December 2025, the balances of financial assets denominated in foreign currencies are summarised below.

Foreign currency	Consolidated financial statements		Separate financial statements		Exchange rate as at	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in million)				*(Baht per 1 foreign currency unit)*	
Financial assets						
US dollar	0.7	0.7	-	-	33.3901	31.4215
Yen	-	-	51.5	51.5	0.2108	0.1991
Financial liability						
Yen	-	-	25.9	25.8	0.2168	0.2052

18.3 Fair value of financial instruments

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair values are not expected to be materially different from the amounts presented in the statements of financial position.

19. Commitments and contingencies

The Group have commitments and contingent liabilities other than those disclosed in other notes as follows:

19.1 Service commitment

The Company entered into a long-term agreement with a third party for land and solar power plant management in Phetchaburi province. This agreement will expire in 2030. The Company is obliged to pay a yearly service fee totaling approximately Baht 0.17 million (2025: Baht 0.17 million).

The Company entered into the royalty agreement with subsidiary to manage Biomass Energy Projects in Japan. This agreement has 1 year duration and shall be automatically renewed until cancelled by each party. The Company is obliged to pay a quarterly service fee totaling Yen 1.90 million (2025: Yen 1.90 million)

19.2 Other commitment

	Consolidated financial statements	
	30 September 2026	31 December 2025
	(in thousand Baht)	
Capital commitments		
Game production agreement with unrelated party	5,850	5,850
Consulting Agreement	-	358
Total	5,850	6,208

20. Event after the reporting period

On 30 October 2026, ECO Commerce Co., Ltd. transferred 4,000 ordinary shares in Thai Thai Digital Commerce Co., Ltd. to the existing shareholders within the group as part of an internal shareholder restructuring. As a result of the share transfer, Thai Thai Digital Commerce Co., Ltd. has ceased to be an associate of ECO Commerce Co., Ltd. from that date.